

GOL Announces August 2009 Traffic Figures

São Paulo, September 4, 2009 – GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), the largest low-cost and low-fare airline in Latin America, announces its preliminary traffic figures for August 2009.

Management Comments

In August 2009, GOL recorded a 6.9% year-on-year increase in air traffic demand, due to the following factors: (i) the increased supply and improved distribution of seats due to the merger of GOL and VRG's operations in 4Q08; (ii) the higher number of B737 aircraft in the fleet; (iii) the recovery of yields and the reduction in promotions, thanks to the renewed predominance of business trips in August following the end of the July holiday season; and (iv) the continued revitalization of the SMILES program.

In this scenario, domestic market demand moved up by 29.0% over August 2008, but fell by 19.3% over July 2009 due to the seasonality mentioned above. International market demand dropped by 60.7% year-on-year due to the strategic repositioning of the Company's traffic network at the end of July 2008, with the elimination of long-haul routes, and reduced by 13.8% in relation to July 2009, also due to seasonal factors.

Operating Data	August 2009 *	August 2008 *	% Chg. (YoY)	July 2009*	% Chg. (MoM)
Total System					
ASK (mm) (1)	3,432.6	3,292.7	4.2%	3,490.4	-1.7%
RPK (mm) (2)	2,025.9	1,895.3	6.9%	2,495.4	-18.8%
Load Factor (3)	59.0%	57.6%	1.4 pp	71.5%	-12.5 pp
Domestic Market					
ASK (mm) (1)	3,019.0	2,612.6	15.6%	3,061.2	-1.4%
RPK (mm) (2)	1,842.6	1,428.9	29.0%	2,282.7	-19.3%
Load Factor (3)	61.0%	54.7%	6.3 pp	74.6%	-13.6 pp
International Market					
ASK (mm) (1)	413.5	680.1	-39.2%	429.2	-3.7%
RPK (mm) (2)	183.3	466.4	-60.7%	212.7	-13.8%
Load Factor (3)	44.3%	68.6%	-24.3 pp	49.6%	-5.3 pp

(*) August 2009 preliminary figures; August 2008 and July 2009 ANAC figures.

In line with its focus on optimizing operating profitability, the utilization ratio of GOL's operational fleet (measured in block hours) averaged around 12.0 hours/day, versus 11.3 hours/day in 2Q09.

On the capacity front, seating capacity per kilometer flown (ASK) climbed by 4.2% over August 2008, mainly due to the higher fleet, and fell by 1.7% over the month before, due to the lower number of tourist flights.

As a result of all the above, average net yield remained above the July figure and higher than the R\$19.43 cents (R\$) reported in 2Q08, but still below the R\$21.93 cents (R\$) posted in 1Q08.

(1) Available seat kilometers, or ASK, represents the aircraft seating capacity multiplied by the number of kilometers the seats are flown.

(2) Revenue passenger kilometers, or RPK, represent the number of kilometers flown by revenue passengers.

(3) Load factor represents the percentage of aircraft seating capacity that is actually utilized (calculated by dividing RPK by ASK).

Press Release

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About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the largest low-cost and low-fare airline in Latin America, offers around 800 daily flights to 49 destinations that connect all the important cities in Brazil and nine major destinations in South America. The Company operates a young, modern fleet of Boeing 737 Next Generation aircraft, the safest and most comfortable of its class, with high aircraft utilization and efficiency levels. The Company's service is recognized as the best value proposition in the market.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.