

GOL Announces October 2009 Traffic Figures

São Paulo, November 6, 2009 – GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), Latin America's largest low-cost and low-fare airline, announces its preliminary traffic figures for October 2009.

Management Comments

In October, **GOL recorded demand growth in the domestic market of 46.9%** over the same month last year, chiefly due to the Company's privileged positioning in that market, with high-frequency flights between airports in densely populated cities and dynamic yield management, underpinned by high-quality service, punctuality and regularity. In addition, the month's figures were still reflecting the upturn in demand triggered by the exceptionally competitive scenario in September and the first ten days of October.

“GOL's rapid market share growth in the corporate segment is being fueled by the highest flight frequency between Brazil's leading airports and SMILES, Latin America's largest mileage program.”

Thanks to the above-mentioned differentials and the efforts of its sales area, GOL is also highly competitive in the corporate market. According to TMC Brasil, the business travel operators' association (www.tmcbrasil.com.br), **GOL's share of sales** through the association's affiliates **increased by 6.1 percentage points**, from 34.2% in the first half of 2008 to 40.3% in the same period in 2009.

For the same reasons, domestic demand climbed by 14.1% over September 2009, or 10.4% if the number of calendar days in each month (30 in September and 31 in October) are equalized.

International market demand fell by 7.2% over October 2008, due to the reduction in the number of seats on certain routes (or reduced frequencies), designed to maximize operating profitability. In relation to September 2009, international demand moved up by 11.2%, thanks to the recovery of traffic on Chilean and Argentinean routes, given the decline in the number of H1N1 flu cases due to the end of winter.

Operating Data	October 2009*	October 2008*	% Chg. (YoY)	September 2009*	% Chg. (MoM)
Total System					
ASK (mm) ⁽¹⁾	3,455.6	3,151.7	9.6%	3,289.6	5.0%
RPK (mm) ⁽²⁾	2,485.8	1,790.0	38.9%	2,184.6	13.8%
Load Factor ⁽³⁾	71.9%	56.8%	+15.1pp	66.4%	+5.5pp
Domestic Market					
ASK (mm) ⁽¹⁾	3,077.3	2,665.3	15.5%	2,922.1	5.3%
RPK (mm) ⁽²⁾	2,238.9	1,524.1	46.9%	1,962.6	14.1%
Load Factor ⁽³⁾	72.8%	57.2%	+15.6pp	67.2%	+5.6pp
International Market					
ASK (mm) ⁽¹⁾	378.3	486.4	-22.2%	367.5	2.9%
RPK (mm) ⁽²⁾	246.9	265.9	-7.2%	222.0	11.2%
Load Factor ⁽³⁾	65.2%	54.7%	+10.6pp	60.4%	+4.8pp

(*) October 2009 preliminary figures; October 2008 and September 2009 Civil Aviation Authority (ANAC) figures.

GOL continued with its efforts to improve capacity in order to maximize its operating results, and October's numbers clearly reflect this strategy, recording a 15.5% domestic market increase over October

