

## GOL Announces November 2009 Traffic Figures

**São Paulo, December 7, 2009** – GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), Latin America's largest low-cost and low-fare airline, announces its preliminary traffic figures for November 2009.

### Management Comments

In November, **GOL recorded year-on-year demand growth of 41.1%**, due to an unique positioning in South America, based on one of the most comprehensive route network and a high flight frequency between Brazil's main airports. These factors were strengthened by consistent levels of regularity and punctuality. These competitive advantages are making GOL's services increasingly attractive to clients from all segments, as well as reflecting signs of a recovery in Brazilian consumer confidence since the beginning of the second half of 2009.

**Domestic market demand climbed by 45.9%** in relation to November 2008, but fell by a nominal 1.6% over October, due to the difference in the number of calendar days (31 in October and 30 in November). **In average daily terms, demand grew by 1.7%** over October, at the same time as the Company focused on yield recovery.

Similarly, **international market demand increased by 9.6%** year-on-year thanks to the following factors: (i) the decline in the dollar exchange rate over the same period last year, which increased international traffic; (ii) higher frequencies on routes such as Assunção, Buenos Aires and Santiago; and (iii) increased demand thanks to new flights to the Caribbean. In comparison with October, demand recorded nominal growth of 2.9% (and a daily average increase of 6.3%), chiefly due to the recovery of traffic on routes to Argentina and Chile following the decrease in the number of H1N1 flu cases in these regions.

Operating Data	November 2009*	November 2008*	% Chg. (YoY)	October 2009*	% Chg. (MoM)
<b>Total System</b>					
ASK ('000) <sup>(1)</sup>	3,433.5	3,068.1	11.9%	3,455.6	-0.6%
RPK ('000) <sup>(2)</sup>	2,458.1	1,741.8	41.1%	2,485.8	-1.1%
<b>Load Factor <sup>(3)</sup></b>	<b>71.6%</b>	<b>56.8%</b>	<b>+ 14.8 pp</b>	<b>71.9%</b>	<b>- 0.3 pp</b>
<b>Domestic Market</b>					
ASK ('000) <sup>(1)</sup>	3,040.5	2,595.2	17.2%	3,077.3	-1.2%
RPK ('000) <sup>(2)</sup>	2,204.1	1,510.2	45.9%	2,238.9	-1.6%
<b>Load Factor <sup>(3)</sup></b>	<b>72.5%</b>	<b>58.2%</b>	<b>+ 14.3 pp</b>	<b>72.8%</b>	<b>- 0.3 pp</b>
<b>International Market</b>					
ASK ('000) <sup>(1)</sup>	393.0	472.9	-16.9%	378.3	3.9%
RPK ('000) <sup>(2)</sup>	253.9	231.6	9.6%	246.9	2.9%
<b>Load Factor <sup>(3)</sup></b>	<b>64.6%</b>	<b>49.0%</b>	<b>+ 15.6 pp</b>	<b>65.2%</b>	<b>- 0.6 pp</b>

(\* ) November 2009 - preliminary figures; Figures from the National Civil Aviation Agency (Anac) for November 2008 and October 2009.

