

São Paulo, January 8, 2018 – GOL Linhas Aéreas Inteligentes S.A. (“GLAI”), (NYSE: GOL and B3: GOLL4), Brazil's #1 airline, announces today preliminary air traffic figures for the month of December, 2017. Comparisons refer to the same period of 2016.

GOL's Highlights

- | The total volume of GOL departures increased by 3.4% and the number of seats was up 3.5% in December, resulting in an increase in supply of 5.5%. GOL's load factor was 81.0% in December 2017, 2.0 p.p. up over the same period of 2016, due to a growth in demand of 8.2% in the period.
- | In the domestic market, volume of departures and number of seats increased by 3.0% and 3.1%, respectively over December 2016. In addition, GOL increased its supply by 4.5% in December over the same period the year before, while demand grew by 7.0%. GOL's Load factor was up 1.9 p.p. in comparison to the same month of the previous year, achieving 81.4%.
- | In December 2017, GOL's international market supply and demand rose by 14.5% and 19.3%, respectively, increasing load factor by 3.2 p.p. in relation to the same period of 2016.

Operational data *	Monthly Traffic Figures (1)			Quarter Traffic Figures (1)			Accumulated YTD Traffic Figures (1)		
	Dec/17	Dec/16	% Var.	4Q17	4Q16	% Var.	12M17	12M16	% Var.
Total GOL									
Departures	23,465	22,684	3.4%	64,910	63,860	1.6%	250,654	261,514	-4.2%
Seats (thousand)	3,930	3,796	3.5%	10,872	10,697	1.6%	41,953	43,641	-3.9%
ASK (million)	4,539	4,303	5.5%	12,212	11,800	3.5%	46,693	46,330	0.8%
RPK (million)	3,675	3,397	8.2%	9,876	9,161	7.8%	37,211	35,928	3.6%
Load Factor	81.0%	79.0%	2.0 p.p	80.9%	77.6%	3.2 p.p	79.7%	77.5%	2.1 p.p
Pax on board (thousand)	3,125	2,939	6.3%	8,667	8,106	6.9%	32,471	32,356	0.4%
Domestic GOL									
Departures	22,137	21,485	3.0%	61,262	60,393	1.4%	236,493	246,923	-4.2%
Seats (thousand)	3,696	3,584	3.1%	10,228	10,084	1.4%	39,449	41,069	-3.9%
ASK (million)	4,047	3,873	4.5%	10,863	10,568	2.8%	41,459	41,104	0.9%
RPK (million)	3,295	3,079	7.0%	8,864	8,230	7.7%	33,231	32,031	3.7%
Load Factor	81.4%	79.5%	1.9 p.p	81.6%	77.9%	3.7 p.p	80.2%	77.9%	2.2 p.p
Pax on board (thousand)	2,945	2,784	5.8%	8,186	7,652	7.0%	30,581	30,474	0.4%
International GOL									
Departures	1,328	1,199	10.8%	3,648	3,467	5.2%	14,161	14,591	-2.9%
Seats (thousand)	234	212	10.5%	644	613	5.0%	2,503	2,571	-2.6%
ASK (million)	492	430	14.5%	1,348	1,232	9.4%	5,234	5,226	0.2%
RPK (million)	380	318	19.3%	1,012	931	8.7%	3,980	3,897	2.1%
Load Factor	77.2%	74.1%	3.2 p.p	75.1%	75.6%	-0.5 p.p	76.0%	74.6%	1.5 p.p
Pax on board (thousand)	180	155	16.0%	481	454	6.0%	1,890	1,881	0.4%
On-time Departures	90.6%	93.8%	-3.2 p.p	92.5%	94.0%	-1.5 p.p	94.7%	94.8%	-0.1 p.p
Flight Completion	99.0%	98.7%	0.3 p.p	98.8%	98.3%	0.5 p.p	98.5%	94.2%	4.3 p.p
Cargo Ton	10.5	9.8	7.2%	29.2	27.9	4.7%	103.3	96.1	7.5%

* Source: Agência Nacional de Aviação Civil (ANAC) and the Company for the current month.
(1) Preliminary Figures

Investor Relations

ri@voegol.com.br

www.voegol.com.br/ir

+55(11)2128-4700

About GOL Linhas Aéreas Inteligentes S.A.

Brazil's largest airline group. **GOL** is Brazil's largest airline, carrying 33 million passengers annually on more than 700 daily flights to 64 destinations, 53 in Brazil and 11 in South America and the Caribbean, on a fleet of 120 Boeing 737 aircraft, with a further 120 Boeing 737 MAX on order. **GOLLOG** is a leading cargo transportation and logistics business serving more than 2,400 Brazilian municipalities and, through partners, 205 international destinations in 95 countries. **SMILES** is one of the largest coalition loyalty programs in Latin America, with 13 million registered participants, allowing clients to accumulate miles and redeem tickets for more than 700 locations worldwide. GOL has a team of more than 15,000 highly skilled aviation professionals delivering Brazil's top on-time performance, and an industry leading 16 year safety record. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4).