



Notice to Shareholders

São Paulo, March 21, 2022 – GOL Linhas Aéreas Inteligentes S.A. (B3: GOLL4 e NYSE: GOL) (“Company”), pursuant to Article 30, item XXXII, of the Normative Ruling No. 480 issued by the Brazilian Securities and Exchange Commission, on December 07th, 2009, as amended (“ICVM 480/2009”), informs its shareholders and the market in general, as required by Appendix 30-XXXII of ICVM 480/2009, regarding the Company’s capital increase, approved by the Board of Directors at a meeting held on March 10, 2022, under the limit of the authorized capital, due to the exercise of stock options by the beneficiaries of the Company’s Stock Option Plan.

A. INCREASE OF CAPITAL STOCK BY PRIVATE SUBSCRIPTION IN THE SCOPE OF THE STOCK OPTION PLAN

I. Date of the Shareholders’ General Meeting when the Stock Option Plan Was Approved:

The Company’s Stock Option Plan was approved during the Extraordinary Shareholders’ Meeting of the Company held on [October 19th, 2012 and [October 7th, 2020].

II. Capital Increase Amount and New Capital Stock:

The total amount of the Company’s capital stock increase is of three hundred and fifty-two thousand, four hundred and ninety-one reais and fourteen cents (BRL 352,491.14).

Due to the aforementioned increase, the Company’s capital stock raise **FROM** four billion, one hundred and ninety-six million, six hundred and six thousand, six hundred and fifty-one reais and seventy-four cents (BRL 4,196,606,651.74), divided in three billion, one hundred and seventy-eight million, forty-three thousand, nine hundred and twenty-three (3,178,043,923) shares, being (two billion, eight hundred and sixty-three million, six hundred and eighty-two thousand and seven hundred and ten (2,863,682,710) common shares and three hundred and fourteen million, three hundred and sixty-one thousand, two hundred and thirteen (314,361,213) preferred shares, all registered and without par value, **TO** four billion, one hundred and ninety-six million, nine hundred and fifty-nine thousand, one hundred and forty-two reais and eighty-eight cents (BRL 4,196,959,142.88), divided into three billion, one hundred and seventy-eight million, seventy-nine thousand, five hundred and ninety-six (3,178,079,596) shares, being two billion, eight hundred and sixty three million, six hundred and eighty-two thousand, seven hundred and ten (2,863,682,710) common shares and three hundred and fourteen million, three hundred and ninety-six thousand, eight hundred and eighty-six (314,396,886) preferred shares, all registered and without par value.

III. Number of Issued Shares Considering Each Type and Class:

Thirty-five thousand, six hundred and seventy-three (35,673) new preferred shares, registered and with non-par value were issued, all with rights and prerogatives identical to the Company’s preferred shares formerly issued, including potential dividends and/or interests on capital that may happen to be distributed (“Issued Shares”).

IV. Issue Price of the New Shares:

The average issuance price of the Issued Shares was of eleven reais and fifty cents (11.50) for each share, as the strike prices and the amount of shares vary pursuant to the granting of stock options, as follows:

- a) The strike price of four thousand two hundred seventy-four (BRL 4,274) of the Issued Shares was equivalent to twelve reais and eighty-one cents (R\$ 12.81) per share;
- b) The strike price of ten thousand, four hundred and twenty-six (10,426) of the Issued Shares was equivalent to twelve reais and seventy-six cents (BRL 12.76) per share;
- c) The strike price of two thousand one hundred and sixteen (2,116) of the Issued Shares was equivalent to two reais and sixty-two cents (BRL 2.62) per share.

V. Price of Each One of the Types and Classes of Shares Issued by the Company in the Markets Where They Are Negotiated:

- a) Minimum, Medium and Maximum Price of the Last three (3) years:

	2021	2020	2019
Minimum Stock Price	BRL 14.58	BRL 5.60	BRL 20.09
Maximum Stock Price	BRL 28.75	BRL 39.05	BRL 44.62
Average Stock Price	BRL 21.42	BRL 20.60	BRL 30.96

- b) Minimum, Medium and Maximum Price on Each Quarter of the Last Two (2) Years:

2020	1° Quarter	2° Quarter	3° Quarter	4° Quarter
Minimum Stock Price	BRL 5.60	BRL 9.47	BRL 16.47	BRL 15.62
Maximum Stock Price	BRL 39.05	BRL 23.99	BRL 21.95	BRL 27.94
Average Stock Price	BRL 27.68	BRL 13.97	BRL 19.05	BRL 21.71

2021	1° Quarter	2° Quarter	3° Quarter	4° Quarter
Minimum Stock Price	BRL 18.83	BRL 21.64	BRL 16.60	BRL 14.58
Maximum Stock Price	BRL 26.20	BRL 28.75	BRL 23.72	BRL 21.88
Average Stock Price	BRL 22.86	BRL 24.64	BRL 20.41	BRL 17.77

- c) Minimum, Medium and Maximum Price on Each Month of the Last Six (6) Months:



Notice to Shareholders

	Feb/22	Jan/22	Dec/21	Nov/21	Oct/21	Sep/21
Minimum Stock Price	BRL 16.41	BRL 14.86	BRL 14.58	BRL 14.72	BRL 15.18	BRL 18.30
Maximum Stock Price	BRL 19.92	BRL 18.4	BRL 20.05	BRL 18.79	BRL 21.88	BRL 22.22
Average Stock Price	BRL 18.20	BRL 16.59	BRL 17.64	BRL 16.77	BRL 18.90	BRL 20.02

d) Medium Price of the Last Ninety (90) days:

Average	R\$ 17,46
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VI. Percentage of Potential Dilution Resultant of the Issuance:

The percentage of the dilution due to the increase of capital hereby informed is of de 0,00424%

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About GOL Linhas Aéreas Inteligentes S.A.

GOL is Brazil's largest airline, leader in the corporate and leisure segments. Since its founding in 2001, it has been the airline with the lowest unit cost in Latin America, which has enabled the democratization of air transportation. The Company has alliances with American Airlines and Air France-KLM, in addition to making available to Customers many codeshare and interline agreements, bringing more convenience and ease of connections to any place served by these partnerships. With the purpose of "Being First for Everyone", GOL offers the best travel experience to its passengers, including: the largest inventory of seats and the most legroom; the most complete platform with internet, movies and live TV; and the best loyalty program, SMILES. In cargo transportation, GOLLOG delivers parcels to various regions in Brazil and abroad. The Company has a team of 15,000 highly qualified airline professionals focused on Safety, GOL's number one value, and operates a standardized fleet of 127 Boeing 737 aircraft. GOL's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ir.