

São Paulo, February 16, 2016 – GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B-, Fitch: CCC and Moody's: B3), the largest low-cost and best-fare airline in Latin America hereby announces preliminary air traffic figures for the month of January 2016. Comparisons refer to the same period of 2015.

GOL's highlights

- | The **volume of departures** in the **domestic market** was **2.8%** lower in January compared to the same period of 2015.
- | **Domestic supply** fell by **1.7%** in the month compared to January 2015.
- | **Domestic demand** reduced by **3.6%** in January, leading to a **load factor** of **82.4%** representing a decrease of **1.7 p.p.** in the annual comparison.
- | In the **international market**, the **volume of departures** was **9.8%** lower, resulting in a supply decrease of **16.0%**. Meanwhile, demand fell less than supply in January, reaching **11.4%** and registering a load factor of **81.1%**.

Operating data*	Jan/16	Jan/15	% Var.
Total System			
Departures	28,687	29,640	-3.2%
ASK (mm)	4,818	4,993	-3.5%
RPK (mm)	3,962	4,151	-4.6%
Load Factor	82.2%	83.1%	-0.9 p.p
Pax on board	3,745	4,020	-6.9%
Domestic			
Departures	27,228	28,023	-2.8%
ASK (mm)	4,284	4,358	-1.7%
RPK (mm)	3,529	3,663	-3.6%
Load Factor	82.4%	84.1%	-1.7 p.p
Pax on board	3,538	3,799	-6.9%
International			
Departures	1,459	1,617	-9.8%
ASK (mm)	534	635	-16.0%
RPK (mm)	433	488	-11.4%
Load Factor	81.1%	76.9%	4.2 p.p
Pax on board	207	221	-6.4%

*Source: National Civil Aviation Agency (ANAC) and the Company for the current month

Investor Relations

ri@voegol.com.br

www.voegol.com.br/ir

+55(11)2128-4700



The load factors in the domestic market of GOL reached 82.4% in January

About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BMF&BOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 73 destinations, 17 international, in South America, the Caribbean and the United States, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eleven abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.